Economic Development Update
Technical Assistance FY15

Center for Industrial Research & Service

**Industry Partnerships**

- *Partnership* with Iowa Advanced Manufacturing Center
- *Partnership* with Quad Cities Manufacturing Innovation Hub
- *Co-developed* Iowa Lean Consortium

**By The Numbers**

- Assisted *1,548* companies in *97* counties
- *5,154* jobs added or retained
- *$386M* total impact
  - *$329M* sales gained/retained
  - *$45M* new *investment*
  - *$12M* costs saved/avoided
- Every *$1* *invested* generates *$1* in *external* investment
Business Assistance FY15

Iowa Small Business Development Center Program

Business Partnerships

- The downtown response center created in *partnership* with IEDA
- *Partnership* with ISED to grow women-owned businesses

By The Numbers

- Every $1 *invested* generates $2 in state tax revenue
- 3,141 clients served
- 13,190 counseling hours
- 322 new businesses
- 1,586 jobs *created*

A new job every 5.5 HOURS, a new business every 27 HOURS, and increase in sales of $5,200,000 every month!
Research Park FY15

ISU Research Park

**New**

- 4 of the last 5 IPO’s in Iowa reside in Ames. 3 *started* at the ISU Research Park and 2 are still located there.

- 3 companies *started* or *completed* building projects – Workiva, Vermeer and Boehringer Ingelheim.

**By The Numbers**

- 66 Companies & 16 Affiliates
- 14 *new* in 2015
- 1,572 Employees
- 246 *Existing* Companies
- 4,594 *Existing* Employees
Business Engagement Managers

- Connect industry to ISU research enterprise
- Build up ISU’s innovation ecosystem to support technology commercialization
- Work with faculty, students and staff interested in commercialization
Technology Transfer FY15

ISU Research Foundation
Office of Intellectual Property and Technology Transfer

Partnerships

• *Implement* agreement with UNI to provide Tech Transfer services

• Grand opening of the Argo-Genesis biopolymer processing pilot facility, a $5M gift to ISU

By The Numbers

~130 *invention disclosures* each year

~30 *patents* issue each year

~80 commercialization agreements *signed* each year
Regents Innovation Fund

By The Numbers, Since Inception

- 119 projects funded
- 103 projects completed
- 72 Iowa companies participated

Broader Impacts from 85 projects

- 285 research publications
- 23 invention disclosures
- $15M in externally funded projects resulting from 56 applications

The Regents Innovation has resulted in 21 NEW COMPANIES that would not have been enabled without this funding.